

**Press release - 20 September 2016**

## **Milestone sponsors Clean Everest and Global Nomad**

Milestone Investisseurs (“Milestone”), the Luxembourg-based private equity firm, is pleased to announce that it sponsored earlier this year the expedition of 50 Tibetan Mountain guides led by Marion Chayneaud-Dupuis, Founder and CEO of Global Nomad, to clean the Everest on the Tibetan side. In 2016, the expedition brought back one ton of garbage (approximately 20% of the total garbage on the Everest) and 215 empty oxygen bottles. A video is available at:

<http://www.milestone-investisseurs.com/en/europe/investissement/projets-humanitaires2.html>

Erick Rinner, Managing Partner, said: “we are delighted to be able to help Clean Everest, a fantastic initiative by Global Nomad in the Tibetan regions of China. Being able to help cleaning the Everest and creating standards to keep mountains safe is a typical Milestone initiative as protecting the environment is one of our core values. The Global Nomad team is quite exceptional and we hope to be able to keep helping them for this 5-year project”.

Marion Chayneaud-Dupuis commented: “We are very grateful that Milestone supported this ecological initiatives that set up a completely new model of waste management on Mount Everest. As pollution became a huge problem on Mount Everest, we are committed to find a sustainable solution, which is respectful to local culture and Tibetan vision of protection of the environment.”

### **About Clean Everest**

Clean Everest 2016, is the first initiative to protect the fauna, the flora and the water, and to clean the Everest. The whole integrated to local education. Our environmental charter is an essential part of our work. We have set up a common vision including all actors involved in mountain expeditions. In spring 2016, we did an intervention on the northeast Everest Zone. It consists of 3 major axis:

1. Setting up Facilities: we created 8 recycling zones along the Everest.
2. Education: we taught our waste management measures to 50 Tibetan Mountain guides.
3. Audit and control: we ensured the evacuation of collected and sorted waste to recycling factories in Lhasa.

<https://www.youtube.com/watch?v=iODoeDAOqRE&feature=youtu.be>

### **About Global Nomad**

Global Nomad is a consulting company for responsible businesses in the Tibetan regions of China. In the field of tourism, they provide services to responsible Tibetan-owned travel agencies and help them develop their activities and bring about positive impacts to their communities. They work together to design travels that include 'off the beaten track' visits and exciting activities based on their local network. They help them adapt to westerners expectation and certify their travels.

<http://www.globalnomad-tibet.com/about-us/our-mission/>

### **About Milestone**

Milestone is a Luxembourg-based private equity firm, owned by its two partners, Erick Rinner and Olivier Antomarchi, which invests in European French speaking countries in Switzerland, France, Belgium and Luxembourg.

Milestone operates on the lower mid-market, between €20m and €120m enterprise value, with an equity investment between €15m and €50m per transaction. Milestone only takes majority ownership positions, and supports its investee companies' growth strategy in Europe, notably with the exclusive support of four highly experienced operating partners, with whom Milestone accumulated more than 45 years of experience. Milestone notably acquired and successfully developed Cadum-IBA before selling it to L'Oréal in 2012, generating a c6.0x return.

Milestone Investisseurs is a member of SECA. The Milestone team consists of four investment professionals and four operating partners based in Paris, Geneva, Brussels and London. Since 2007, Milestone has been one of the pioneers in Europe to develop single-deal fund structures, now very popular with sophisticated limited partners in Europe and in the US.

The information contained within this announcement is for informational purposes only and is not a solicitation or offer to invest within Milestone's investee company.

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